Applications: Percent Change

<u>Sale Price and Percent Change</u>

A. Shirts that normally sell for $25 are marked down 10%. Find the sale price before taxes.

Unknowns: S = Sale Price

Amount of Discount = (Rate of Discount) · (Original Price)

= 10% · (25)

= .10(25)

Equations: Sale Price = Original Price – Amount of Discount

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B. A new fax machine was recently purchased for an office for $464.40 including tax. If the tax rate is 8%, find the price of the fax machine before tax.

Unknowns: P = Original Price

Amount of Tax = (Tax Rate) · (Original Price)

= 8% · P

= .08P

Equations: Sale Price = Original Price + Amount of Tax

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C. The sale price of a new iPod is $399.20, which includes a 20% discount. Find its original price.

Unknowns: P = Original Price

Amount of Discount = (Rate of Discount) · (Original Price)

= 20% · P

= .20P

Equations: Sale Price = Original Price – Amount of Discount

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TRY:

At the end of the semester, rental textbooks go on sale at 20% off. Find the sale price of a $110 book.